

CompPair closes a seed round of 950 kCHF

Lausanne, March 24, 2021. CompPair Technologies Ltd. is honoured to close a seed round of 950 kCHF. This investment will allow the company to recruit new talents, secure market penetration, push the communication and create a second product family.

CompPair successfully closed a Seed Round of 950 kCHF with an additional opportunity for gobble up. The round was led by the StartAngels Network and Christian Fischer, CEO and co-founder of Bcomp, a sustainability pioneer in the composites industry, along with precious contributions from private investors.

When asked about CompPair, **Christian Fischer**, investor and board member, stated: *"I am fascinated by CompPair's technology and strongly believe in its market potential. CompPair perfectly fits with my ambition to work with innovative tech companies that will have a positive impact on our future. I believe that I will be able to support the team in their exciting ventures thanks to my solid composites and entrepreneurship experience, and corresponding industry network."*

Investor and board member, **Thomas Rauber**, member of the StartAngels Network and CEO of TR Invest SA, said: *"I am delighted to contribute with my extensive knowledge in financial governance and entrepreneurial experience to the future success of CompPair. CompPair's technology and innovation answers to a real market need and I have strong confidence in my investment in the company"*. The StartAngels Network has led over 70 financial rounds up to date with a total investment value of over CHF 200 Mio. The network counts over 80 private investors, all experienced investors with broad experience in deep-tech startups.

CompPair, an EPFL spin-off, invented **a new composite material able to repair itself**: damage from manufacturing, impact, or fatigue can easily be repaired in only 1 minute by applying heat. CompPair helps their clients build better products, that last longer and produce **less waste**. Their technology acts during the whole lifetime of products, helping manufacturers, consumers and the planet. CompPair's first product family, **HealTech™**, has witnessed a large interest within the sports and marine sectors.

Launched in 2020, CompPair has been very active in the European Startup ecosystem. Indeed, among other successes, CompPair was selected by **Space4Impact as the Startup of the year 2020** and the pre-impregnated textiles received the **Solar Impulse Foundation Label** in 2020. They were also finalists of the **Hello Tomorrow Global challenge** in the aeronautics track, the **JEC Startup booster 2020-2021** and the **Swiss Technology Award** at the Switzerland Innovation Forum. In terms of rankings, they were established as one of the **top 40 best high-tech startups** in Europe and in world's **top 5 self-healing materials** startups. More locally, CompPair was awarded with the **Innovation prize by the Lausanne Region** to participate in the Prix **PERL!**

The seed investment round will allow the company to continue implementing the HealTech™ family within the composites market by extending the production capacity and building pilots to penetrate new industries. Following this development, the team will be strengthened by new talents in Business Development, Engineering and Operations, reaching new markets, but also progressing in the finalisation of the second product family.

"We just achieved a significant milestone; we are truly excited for further developments and are looking forward to welcoming new talents within the team. I would like to thank our partners, the companies, foundations and advisors that supported us up to now!", Amaël Cohades, CEO and co-founder of CompPair.

About CompPair Technologies Ltd.

CompPair Technologies Ltd. is a composite materials supplier that provides healable solutions in the composites market. The team shares strong values of innovation, commitment and reliability. The company contributes to the production of sustainable applications with compatible process, integrating novel chemistries that can be implemented globally within the composites industry. CompPair vision is to bring full circularity to the composites market by enabling lifetime extension and efficient end-of-life management.

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